

**MUDETE FACTORY TEA GROWERS SAVINGS AND CREDIT CO-OP. SOC. LTD.
P.O. BOX 221-50104 KHAYEGA, TEL. 0791331932 / 0794515407**

SALARY ADVANCE LOAN APPLICATION FORM

1. APPLICANTS NAME.....ID. No:
2. CUSTOMERS ADDRESS:MD/PAYROLL NO:
3. FOSA A/C NO:NET INCOME K.SHS:
4. TELEPHONE NO:

5. SALARY ADVANCE LOAN APPLICATION AND REPAYMENT

I/we..... apply for loan of kshs.....
(amount in wordsRecovered in
Installments w.e.f.....20.....At an interest rate of 5% per month.

6. PURPOSE OF LOAN

(1).....(2).....

7. SECURITY OFFERED FOR THE LOAN

(1).....(2).....(3).....

8. DECLARATION

I/we hereby declare that the foregoing particulars are true to best of my/our knowledge and believe and agree to abide by the society's by- laws, loan policy and any variation by FOSA sub-committee in respect of section 4 above. I hereby authorize the necessary deductions including 5% interest monthly, to be made from my salary/payment , as repayment of this loan. I also declare that I am not indebted to any other credit society, bank or loan agency (except as listed herein) either as a borrower or endorser. And that I will earn from FOSA for the time loan is under repayment. Kindly note, by signing this form you allow MUFATE 'G' Sacco to share your credit information both positively and negatively and also to check your credit reports for credit appraisal purposes. Any loan unpaid for 90 days will be listed as provided under section 18 of the credit Reference Bureau Regulators 2013.

SIGNATUREDATE..... 20.....

9. REPAYMENT GUARANTEE:

We the undersigned, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower's defaults. We understand that the amount in default may be recovered by an offset against our shares/savings in the society or by attached of our property or our salary, and that we shall not be eligible for loans unless the amount in default has cleared in full.

GUARANTORS

NAME	A/C.NO	MD/NO	AMOUNT Kshs.	FOSA LOAN Kshs.	TEL.NO	SIGN
1						
2						
3						
4						
5						
TOTALS						

FOR OFFICIAL USE ONLY

- A) Amount of loan applied Kshs.....
- B) Saving A/c balances Kshs.....
- C) Fosa saving Kshs.....
- D) Current net salary Kshs.....
- E) Amount recoverable including interest Kshs.....
- F) Outstanding Fosa Loan Kshs.....
- G) Latest Mufate loans Kshs.....
- H) Net salary advance Kshs.....
- I) I certify that the application is/is not within the society lending regulation

NAME..... SIGNDATE.....

APPROVAL

1.Salary Advance loan approved kshs

Approved bySignDate.....

Approved bySign.....Date.....

2.CONFIRMED AND PAID BY :

.....

(TELLER)

SIGNATURE

Amount Received Kshs:

PAYEE'S SIGNATURE.....DATE.....

3.Posted by.....DATE.....